Efficacy and Safety of MPC-7869, a Selective A β 42-Lowering Agent, in Alzheimer's Disease (AD): Results of a 12-Month Phase 2 Trial and 1-year Follow-on Study

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*Disclosure: In the past 3 years, GKW has been a paid consultant for Eisai, Johnson & Johnson, Lundbeck, Marix Drug Development, Myriad Pharmaceuticals, Novartis, Pfizer, and Shire.

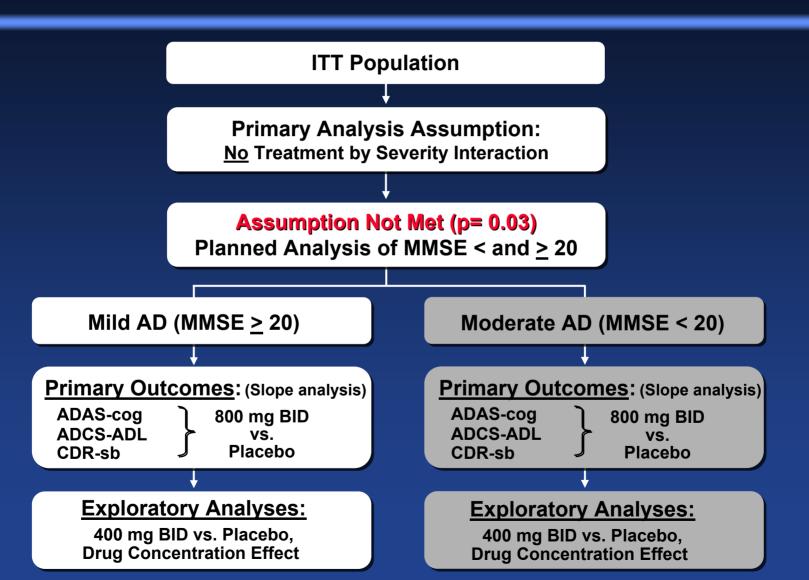
MPC-7869 Clinical Rationale

- Selective Aβ42-Lowering Agent (SALA) *in vitro* & *in vivo*
 - Allosteric modulation of γ -secretase, not inhibition
- Reduces insoluble amyloid in mouse brain
- Improves spatial reference learning and memory performance in mice
- Effective concentrations achievable in humans at clinically safe doses

Phase 2 Study of MPC-7869 in Subjects with Mild to Moderate AD (MMSE 15-26)

- Randomized, Double-Blind, Placebo-Controlled
 - 31 sites in Canada and the United Kingdom
- 207 Subjects in 3 treatment groups (1:1:1)
 - 400 mg BID
 - 800 mg BID
 - Placebo BID
- 12 months study / stable AChEl allowed
- ADAS-cog; ADCS-ADL; CDR Sum of Boxes
- Optional 1 year follow-on study available in Canada

Pre-specified Statistical Analysis Plan

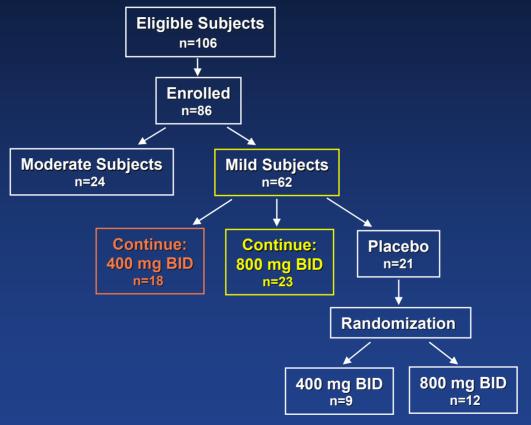


Mean Baseline Characteristics in Mild AD (MMSE ≥20)

	Placebo (n=46)	400 mg BID (n=36)	800 mg BID (n=48)
% of Total Patients	75%	58%	73%
Age	76	75	76
% AChEI Use	97%	94%	94%
MMSE	22.9	23.1	22.8
ADAS-cog (*80 point)	27.5	28.6	28.3
ADCS-ADL	58.9	61.4	59.8
CDR-sb	5.7	5.0	6.0

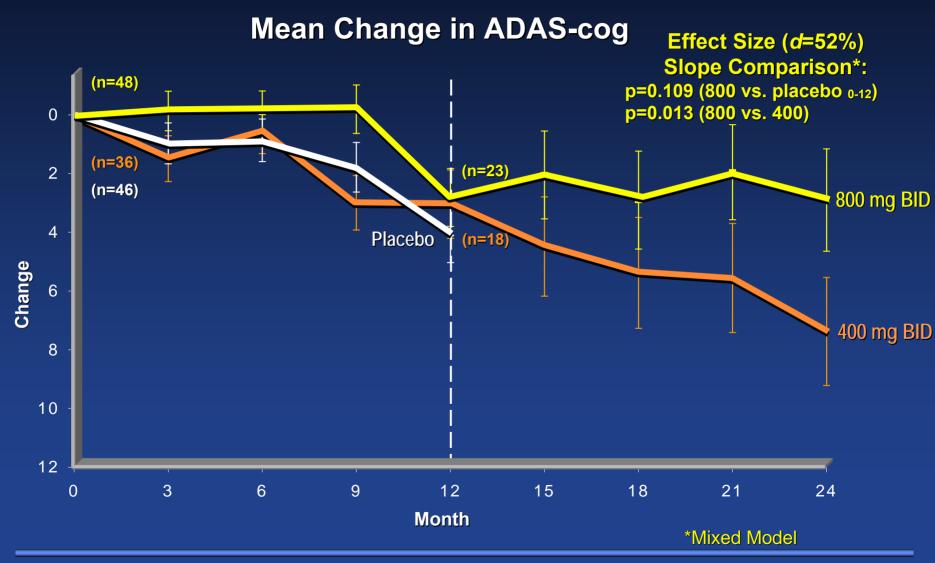
Optional 12 Month Follow-on Study

Treatment groups remained blinded to subject/investigator



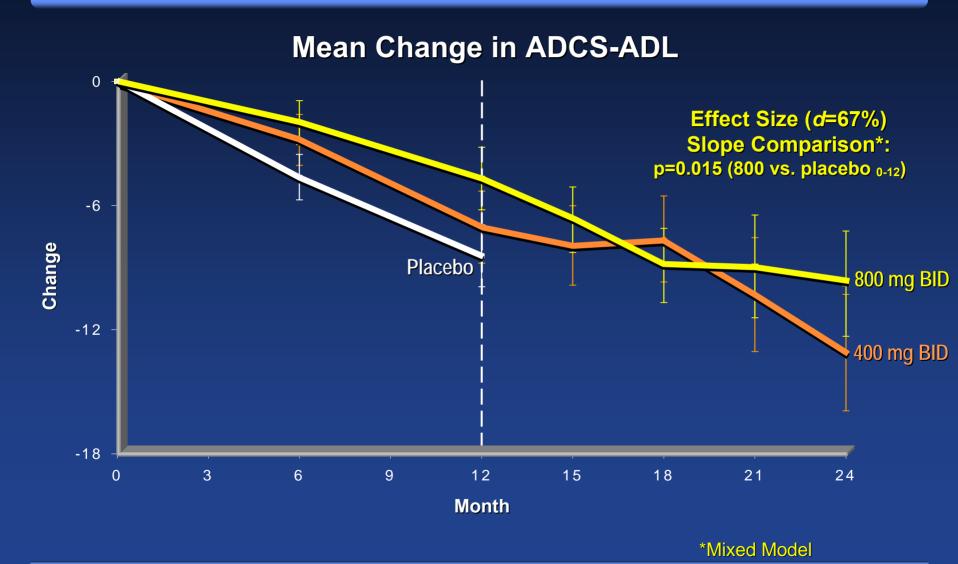
- Study Complete, Database Lock June 27, 2006
- Preliminary 24 month analysis

Cognition—Mild Subjects (MMSE ≥ 20 at Baseline) ITT analysis



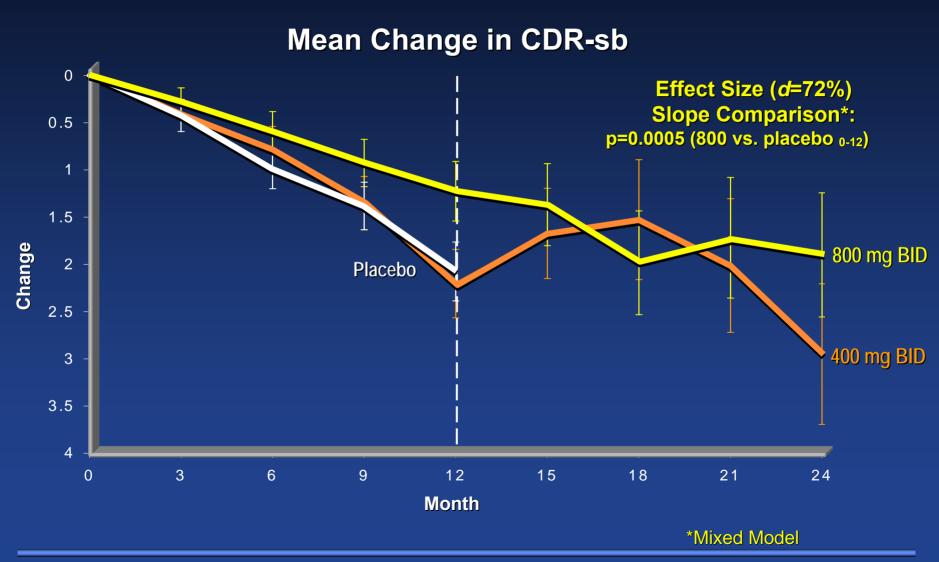
Activities of Daily Living—Mild Subjects

(MMSE ≥ 20 at Baseline) ITT analysis



Global Function—Mild Subjects

(MMSE ≥ 20 at Baseline) **ITT analysis**



Placebo Patients Re-randomized to Drug at 12 months ("Randomized Start")

- Patients treated for 24 months decline more slowly than those treated for only 12 months
 - Consistent with hypothesis for a disease modifying treatment

Annual Decline Rate Over 24 Months

	24 months treatment at:		12 months placebo randomized to:	
	400 mg BID (n=36)	800 mg BID (n=48)	400 mg BID (n=9)	800 mg BID (n=12)
ADAS-cog	3.72*	2.20*	6.30	5.67
ADCS-ADL	-6.41	-5.16*	-9.15	-9.56
CDR-sb	1.45	1.12*	1.93	1.44

^{*}p<0.01, 24 vs. 12 months treatment

Exploratory: Drug Concentration Effect

Patients who achieved a higher concentration* had a significantly better response

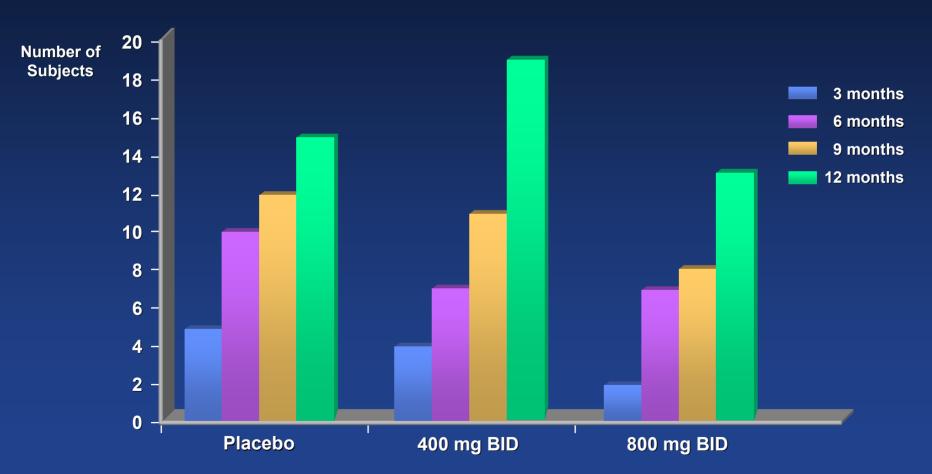
p-values

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	C _{max}	AUC		
ADCS-ADL	0.034	0.037		
CDR-sb	0.023	0.019		
ADAS-cog	0.289	0.291		

*Population Pharmacokinetic Analysis

Discontinuations Over Time (ITT)

Cumulative Discontinuations Over Time



Overall discontinuations in 12 months ~ 20%

Most Common AEs Leading to Discontinuation

MedDRA Body	Placebo	400 mg BID	800 mg BID	Total
System	(n=66)	(n=71)	(n=70)	(n=207)
Gastrointestinal	3	2	2	7
	(4.5%)	(2.8%)	(2.9%)	(3.4%)
Metabolism and nutrition	1	2	2	5
	(1.5%)	(2.8%)	(2.9%)	(2.4%)
Psychiatric	3 (4.5%)	0	2 (2.9%)	5 (2.4%)

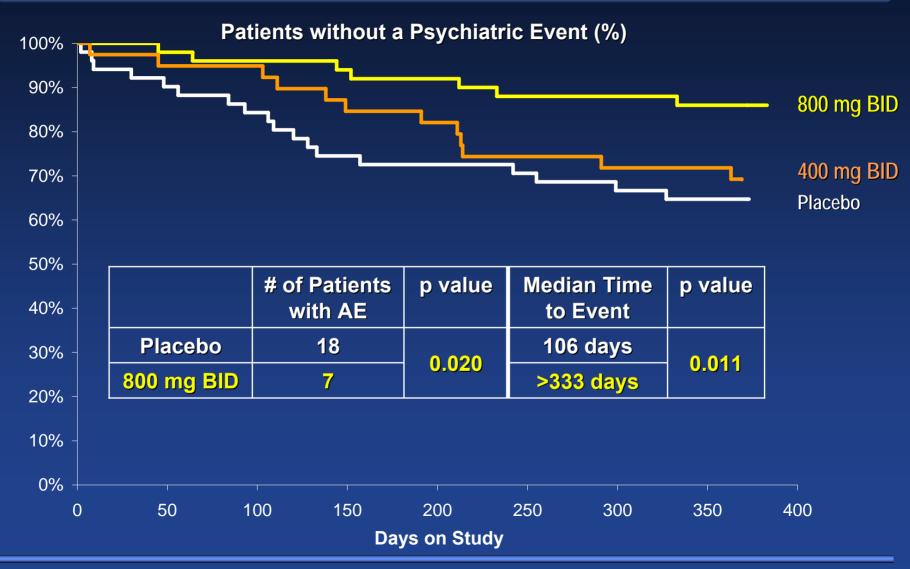
Discontinuations Due to Disease Progression

	Placebo	400 mg BID	800 mg BID
All patients	6	2	1
	(9.1%)	(2.8%)	(1.4%)
Mild patients	4	1	0
	(8.7%)	(2.8%)	

Safety Summary

- Overall, MPC-7869 appeared very well tolerated
- Discontinuations due to AEs were comparable between 800 mg BID and placebo
- Adverse events (higher frequency than placebo)
 - transient eosinophilia, mild anemia, bp elevation, lower respiratory infection, rash
- Fewer events than placebo
 - urinary incontinence
 - psychiatric events

Time to Psychiatric Event by Treatment Group (Mild Patients, MMSE ≥ 20)



MPC-7869

Conclusions

Subjects with mild AD on 800 mg BID showed a reduced rate of decline (slope)

	At 12 months	At 24 months
Activities of Daily Living	d=44% (p=0.033)	d=67% (p=0.015)
Global Function	d=42% (p=0.042)	d=72% (p=0.0005)
Cognition (positive trend)	d=20% (p=0.327)	d=52% (p=0.109)

- Positive effects increasing over time on all scales
 - Consistent with a Selective Aβ42-Lowering (SALA) strategy in AD
- Well tolerated up to 24 months

Confirmatory Phase 3 Studies Ongoing in Mild Patients